

IQ ARTIFICIAL MANAGEMENT COST



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PREFACE

This is the IQ Artificial Management Cost reference guide for IQ Business & IQ Enterprise software systems.

The document will aid in the understanding and configuration of the IQ Artificial Management Cost for it to function correctly.

Although every effort has been made to keep this IQ Artificial Management Cost document up to date, some of the screen examples may not be 100% the same as the ones reflected in previous versions of IQ Artificial Management Cost. This is due to the continuous development and improvement of the IQ Artificial Management Cost.

Unfortunately, there will be a discrepancy from time to time. We do apologize for the inconvenience that it may cause.

Should you feel that the IQ Artificial Management Cost document is inadequate or requires further explanation or more and better examples, please feel free to email us.

We would love to have some feedback to improve the IQ Artificial Management Cost document in some way or another.

Regards,

IQ Retail (Pty) Ltd



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INTRODUCTION

IQ Artificial Cost Management module will assist with an artificially inflated cost that allows management to set cost + percentage. This option will display as a view option only. Once the percentage has been entered the Manager Cost will display as a Rand Value. This was created to allow IQ users to view only this cost instead of actual average cost.

FOR EXAMPLE: If the Artificial Cost percentage is 25 % a stock item with an average cost (unit cost) of R10 the manager cost will be R12.50 or R95 average cost will display as R118.75.

NOTE: IQ Artificial Management Cost will be available in the following modules: Stock Maintenance, Stock Enquires, Stock Sell Price (% Markup on Cost) and Good Receiving.

SETUP

The first thing to do is to enable IQ Artificial Management Cost on the system.

From the IQ Main menu \rightarrow Utilities \rightarrow Setup \rightarrow Company Details \rightarrow Default Setting 2.

iQ				IQ	Enterp	rise: IQ F	Retail -	Training Exar	nple Com	pany			- 0	×
Processin	g Debt	ors Crea	ditors Stock	Ledger	Utilitie	s Sup	port	Point of Sale	Windows	Help	Shortcuts			
	20		5	C)	<u>بې</u>	No.		R						
Select Company	Change User	Lock Terminal	Show Logged On Terminals	Master File Changes	Setup	Tools *	Backup Data	Report Management	User Reports					
				Utilities	C C	ompany D	etails							
	<u>)</u> (B M	lodule Para	ameters	(Default Tables)						

DEFAULT SETTING 2 – ARTIFICIALLY INFLATED COST PERCENTAGE

The Artificially Inflated Cost Percentage will be a percentage, the percentage will then be displayed in a Rand value in various average cost related screens.

NOTE: IQ Artificial Management Cost will be available in the following modules: Stock Maintenance, Stock Enquires, Stock Sell Price (% Markup on Cost) and Good Receiving.

Prime Interest Rate	9.60	Year to Date Calculation	Financial Year 🗸 🗸	
Price Decimals (Invoicing and Sales Orders)	4	Style Management Format	########CCSS	
Price Decimals (Goods Receiving)	2	Reason Confirmation in Processing Modules	Line Discount Price Changes	
Price Decimals (Pricelists)	4	Default Cost for Credit Notes	System Determined Cost 🛛 🗸	
Quantity Decimals	4	Cash Deposit Min %	0.00	
Price Round up/down to (Example: -0.05 or 0.05)	0.00	GRV Document Number Generation Method	System Generated GRV Number 🗸 🗸	
POS Total Round up/down to (Example: -0.05)	-0.10	GRV Control Total Variance Allowed	2.00	
Invoice Account Total Rounding (Example: -0.05)	0.00	Airtime Provider	AMS ¥	
Warning if Sales/GRV Quantity is greater than	0.00	EFT Provider	Disabled V	
Cost Code (Example MELBORACIS or FITALREPUS)		Loyalty Provider	IQ Offline Loyalty V	
Maximum GRV% Variance	15.00	IQ Offline Loyalty Reward Rate	10.00	
Maximum Currency Value	0.00	IQ Offline Loyalty Redeem Rate	1.00	
Maximum Quantity Value	0.00	Default Debtor Terms	30 Days ✓	
local Currency	ZAR 🗸	Default Creditor Terms	60 Days V	
Check selling under Cost based on	Highest Cost 🛛 🗸	Bill Payment Provider	Disabled V	
Default Cost for Goods Receiving and Purchase Orders	Base Cost 🗸 🗸	Days allowed for Credit Notes / Refunds	0	
Default Stock Posting Method	Perpetual Control 🗸 🗸	Days allowed for Credit Notes / Kefunds	U	
Clear Sales History for Promotional Items After X Days	14			
Currency Display String	R	Settings Information		
Number Of Days Before Quotes Expire	14	Please move your mouse over the selected se	etting to view some detail about it.	
Default Backup Location	Choose Folder			
Default Export Location	Choose Folder			
Protect Cost on Stock Adjustments Highest Co	st 🔄 Latest Cost			
Artificially Inflated Cost Percentage:	0.00			



ENABLE ARTIFICIALTY INFLATED COST PERCENTAGE

Once the artificial cost has been entered in Default Setting 2 the Manager Cost will display under Stock \rightarrow Maintenance \rightarrow Edit Stock Item \rightarrow Stock Pricing Tab.

NOTE: If the Unit Cost of a Stock Item is zero (0) the Manger cost will display as zero (0).

Prices Ty	rpe Exc	usive	Inclusive	Markup %	G.P. %	Markup % (Latest Cost)	G.P % (Latest Cost)	
Retail Pri	ice	175.4386	200.00	84.67	45.85	84.67	45.85	
Wholesale	Price	188.5965	215.00	98.52	49.63	98.52	49.63	
Price 3	3	184.2105	210.00	93.91	48.43	93.91	48.43	
Prce 4	ŧ	166.6667	190.00	75.44	43.00	75.44	43.00	
Alternative I	Price 3	157.8947	180.00	66.20	39.83	66.20	39.83	
Alternative I	Price 4	153.5088	175.00	61.59	38.11	61.59	38.11	
Alternative I	Price 5	149.1228	170.00	56.97	36.29	56.97	36.29	
Alternative I	Price 6	144.7368	165.00	52.35	34.36	52.35	34.36	
Alternative I		140.3509	160.00	47.74	32.31	47.74	32.31	
Alternative	Price 8	131.5789	150.00	38.50	27.80	38.50	27.80	
mended Retail Based On * Recommend	ed G.P % Not Assi	gned			Pricing	commended GP%		0.0
Cost Level 1	96.00	A	verage Cost	95.0	0 Pri	ce Variant Group	~	
Cost Level 2	0.00	l	Latest Cost	95.0	0	Unit Cost		95.000
Cost Level 3	96.00		Base Cost	95.0		Future Cost		0.0
Cost Level 4	95.00		Future Cost					
Cost Level 5	95.00		revious Cost	50.2		1		
		M	anager Cost	118.7	5			



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S/J
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EXAMPLES OF MANAGER COST DISPLAY OPTIONS

The Manger Cost will display in Stock Enquires, Stock Search Screens, Select Visible Fields, Stock Price Maintenance (% Markup on Cost) and Stock Maintenance.

STOCK ENQUIRIES VIEW - DISPLAY

From the IQ Main menu \rightarrow Stock \rightarrow Enquiries \rightarrow Select the Stock item \rightarrow Display.

		BM001			Opening Stock	105.0000	Group Code	0008	Order Meth	nod	Normal	
Alternative	ription	Cement PVC 50k	g		+ Purchases	0.0000	Bin Location		Order Quan	itity	20	
	e Description				-Returns	0.0000	Highest Cost	96	Order Lev	el	100	
Sales	Orders	15	Comment		-Sales	59.0000	Latest Cost	95.00	Maximum Le	evel	0	
Purchas	se Orders	146		~	+Credits	0.0000	Average Cost	95.00	DateLS	06/0	5/2016	
Work in	Progress	0			+Transfers In	0.0000	Last Sale	06/05/2016	DateLM	06/0	5/2016	
Pad	k Size	0			-Transfers Out	0.0000	Retail Price	200.0000	DateLP	19/0	8/2015	
Pack De	escription	EA			Adjustments	0.0000	Manager Cost	118.75	DateLT	11/0	2/2015	
Depa	artment	002		\sim	WriteOffs	0.0000			Prev Sell Pr	ice 175.43	359649	
					+ Sundry Receipts	0.0000			Last Stock D	ate 18/0	7/2012	
Currer	nt Period	May	✓ 2016		- Sundry Issues	0.0000						
			B Show All		Other	0.0000						
					Closing Stock	46.0000						(
tails												
Number		Code	Date		Reference	DC	TCode	ACode Ar	mount	GLAudit	Unique	
Number					Reference		reoue	ACOUC A	nounc	OLAGGIC	onique	
	747 BM001		05/05/2016	INV395	Reference	C	IN		1 754.3860	819	onique	1
17	747 BM001 750 BM001			INV395 INV397	Kelefelike	C C					onique	1 1
17 17			05/05/2016		Reference	C C C	IN		1 754.3860	819	onique	1
17 17 17 17	750 BM001 752 BM001 756 BM001		05/05/2016 05/05/2016 06/05/2016 06/05/2016	INV397 INV398 P.O.S 1-14	3	C C C C	IN IN IN IN		1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 75.4386	819 821	onque	1
17 17 17 17 17	750 BM001 752 BM001 756 BM001 757 BM001		05/05/2016 05/05/2016 06/05/2016 06/05/2016 06/05/2016	INV397 INV398 P.O.S 1-14 P.O.S 1-14	3	C C C C C	IN IN IN IN IN		1 754.3860 1 754.3860 1 754.3860 1 75.4386 1 75.4386	819 821 822 824 824	Chique	1 1 2
17 17 17 17 17 17 17	750 BM001 752 BM001 756 BM001 757 BM001 759 BM001		05/05/2016 05/05/2016 06/05/2016 06/05/2016 06/05/2016 06/05/2016	INV397 INV398 P.O.S 1-14 P.O.S 1-14 P.O.S 1-14	3 3 4	C C C C C C C	IN I		1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 75.4386 1 754.3860	819 821 822 824 824 824 825	Cinque	1 1 2 2
17 17 17 17 17 17 17	750 BM001 752 BM001 756 BM001 757 BM001 759 BM001 760 BM001		05/05/2016 05/05/2016 06/05/2016 06/05/2016 06/05/2016 06/05/2016 06/05/2016	INV397 INV398 P.O.S 1-14 P.O.S 1-14 P.O.S 1-14 P.O.S 1-14	3 3 4 6	c c c c c c c	IN I		1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 754.3860	819 821 822 824 824 825 825 826		1 1 2 2 1
17 17 17 17 17 17 17 17	750 BM001 752 BM001 756 BM001 757 BM001 759 BM001		05/05/2016 05/05/2016 06/05/2016 06/05/2016 06/05/2016 06/05/2016	INV397 INV398 P.O.S 1-14 P.O.S 1-14 P.O.S 1-14	3 3 4 6	C C C C C C C	IN I		1 754.3860 1 754.3860 1 754.3860 1 754.3860 1 75.4386 1 754.3860	819 821 822 824 824 824 825		1 1 2 2

NOTE: The manger Cost is only a display / view option.



From the IQ Main menu \rightarrow Stock \rightarrow Enquiries \rightarrow Select the Stock item \rightarrow ManagerCost.

UP_1
UP_2
(UP_3
UP_4
UP_5

Once the Management Cost has been selected select Accept.

	Code Barcode Description Department Supplier Code General Code Main Supplier Alternative Description	Stock Image will be displayed here	Clear Filter BOQ Items Multi Bin Items Stock items T-Shirts T-Shirts		
Main User Data					
Data CODE	DESCRIPT	BARCODE	DEP BINL	ONHAND	ManagerCost 🔺
BM001	Cement PVC 50kg	BM001	002	6.0000	118.75
BM002	Tiles		002	190.0000	214.93
BM003	Wood		002	82.0000	23.48
BM004	Sand		002	125.0000	40.55
MON001	Monitor LED 23 " - Serial Number Item	MON001	002	0.0000	1 962.72
TSMGS0101	Golf T-Shirt - Black - Small	TSMGS0101	002	40.0000	93.75
	Golf T-Shirt - Black - Medium	6009660900686	002	10.0000	50.43
TSMGS0101	Goit I-Shirt - Black - Medium	0003000300000	002	10.0000	30.15
	(Goir 1-Shirt - black - Medium				
	Gorf I-Shirt - black - Medium				



STOCK SEARCH SCREEN

From the IQ Main menu \rightarrow Processing \rightarrow Goods Receiving \rightarrow Select the Creditor \rightarrow Select the Stock item.

NOTE: For all the Management cost fields to display an amount, a transaction must be processed for the stock item or to see the Cost Management field the user can open the stock item in Stock \rightarrow Maintenance \rightarrow Edit \rightarrow Accept the stock item. This will update the new field information.

	Search Version	2016.0.0.0	?
	Search Selection - [F7] To Switch	Search By - double click to change DEFAULT GENCODE DESCRIPTION DEPARTMENT SUPPLIERCODE BARCODE BINL Regular_SU ITEMCATEGORY Description	
CODE	DESCRIPT	BARCODE	ManagerCost DE /
00100010	Coke Bottle 1L	00100010	12.5 00
ABC001	ABC Classification - Class A	ABC001	00
ABC002	ABC Classification - Class B		00
ABC003	ABC Classification - Class C		0 00
BHW001	How To Build a House	BHW001	00
BM001	Cement PVC 50kg	BM001	118.75 00
BM002	Tiles		214.9294 00
BM003	Wood		23.48 00
BM004	Sand		40.55 00
BOQ001	Bill of Quantity - SI - 1	BOQ001	00
BOQ002	Bill of Quantity - Comp A	BOQ002	00
BOQ003	Bill of Quantity - Comp B	BOQ003	00
BOQ004	Bill of Quantity - Comp C	BOQ4	00
			>``



STOCK PRICE MAINTENANCE

From the IQ Main menu \rightarrow Stock \rightarrow Price Maintenance \rightarrow % Markup on Cost \rightarrow All or Single item.

ent Stock Item					Apply When:					
	Single Item Select	ed			Right Now					
Stock Code	BM001				Future Date					
Stock Description	Cement PVC 50kg				Use this cost:		Auto Calculation:			
Packsize				0.00	Average Cost		Never Auto Calc			
Average Cost				95.000	Latest Cost		O Auto Calc on Aver			
Latest Cost				95.00	Future Cost (User of Cost)	المعرفة معراك	 Auto Calc on Lates Auto Calc After GR 		ost	
Future Cost				0.00	Highest of Latest C		O Auto Calc on user	defined Future C		
Manager Cost				118.750	O highest of Latest C	of Average Cost	 Auto Calc on Highe 	est Cost		
e Change										
Price Type	Exclusive	Inclusive	Enable	^		Actual	Target]		
Retail Price	175.43860	200.00000			Price Type	% Markup on Cost	% Markup on Cost	Enable		
Wholesale Price	188.59649	215.00000			Retail Price	84.6722	84.67221			
Price 3	184.21053	210.00000			Wholesale Price	98.5226	98.52262			
Prce 4	166.66667	190.00000			Price 3	93.9058	93.90582			
Alternative Price 3	157.89474	180.00000			Prce 4	75.4386	75.43860			
Alternative Price 4	153.50877	175.00000			Alternative Price 3	66.2050	66.20499			
Alternative Price 5	149.12281	170.00000			Alternative Price 4	61.5882	61.58818			
Alternative Price 6	144.73684	165.00000			Alternative Price 5	56.9714	56.97138			
Alternative Drice 7	140 35088	160.00000		×	Alkennekine Duine C	ED 2546	ED 26467			
% Markup	on Price	Enable		^		Actual	Target]		
Markup on Retail Price	0.00000				Price Type	G.P. %	G.P. %	Enable		
Markup on Wholesale Price	e 0.00000				Retail Price	45.8500	45.85000			
Markup on Price 3	0.00001				Wholesale Price	49.6279	49.62791			
Markup on Prce 4	-0.00002				Price 3	48.4286	48.42857			
Markup on Alternative Price	3 0.00002				Prce 4	43.0000	43.00000			
Markup on Alternative Price	4 -0.00002				Alternative Price 3	39.8333	39.83333			
Markup on Alternative Price	5 0.00000				Alternative Price 4	38.1143	38.11429			
Markup on Alternative Price	6 0.00003				Alternative Price 5	36.2941	36.29412			
<u>Markun on Alternative Drice</u>	-0.00002	•		×	Altornativo Drico 6	34 3636	34 36364			
				0 %	/o					
		(m)				A				

NOTE: The manger Cost is only a display / view option.



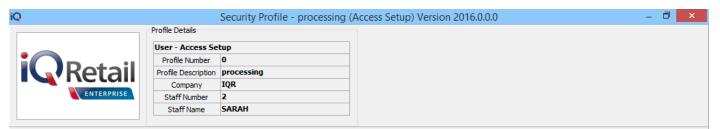
From the IQ Main menu \rightarrow Utilities \rightarrow Setup \rightarrow Menu Access and Security \rightarrow User and Group Maintenance \rightarrow Group \rightarrow Select Group \rightarrow Group Menu & Security Settings \rightarrow Access Setup.

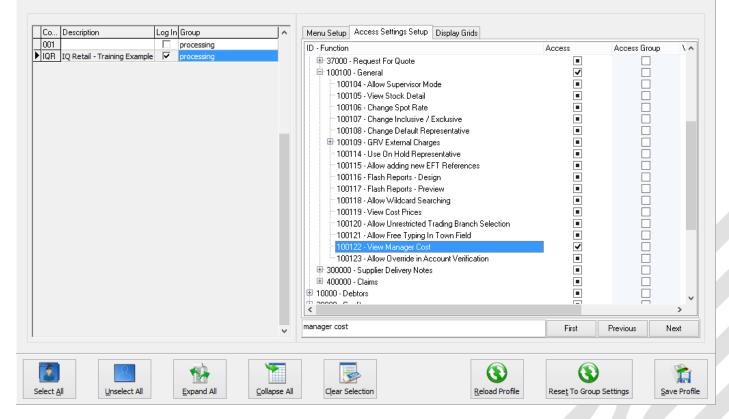


Once the Access Setup has been select the search option will display at the bottom of the screen type the relevant security number rand select first, select the check box if applicable for the Group, repeat this function for all security codes.

VIEW MANGER COST SECURITY CODE (100122)

The View Manager Cost option will allow a user to view the Management Cost percentage in Stock \rightarrow Enquiries \rightarrow Display a Stock Item \rightarrow Stock Pricing Tab.





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